

Tuition, Fees, and Payment Plans

All students applying for food service and housing will pay \$875.00 entrance fee upon arrival by September 10th and January 10th of each year. These payments will be subtracted from any payment plan chosen. Please circle the payment plan of your choice.

Payment Plan A- One annual payment at the beginning of the school year.

Tuition	\$10,000.00
Housing	\$ 3,000.00
Food Service	\$ 1,800.00
*Initial Supply Deposit	\$ 200.00

Total	\$15,000.00
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Payment Plan B- Two semi-annual payments due each school semester.

Tuition	\$10,000.00
Housing	\$ 3,000.00
Food Service	\$ 1,800.00
Carrying Cost	\$ 1,097.00
*Initial Supply Deposit	\$ 200.00

Total	\$16,097.00
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Payment Plan C- Monthly payments each school month.

Tuition	\$10,000.00
Housing	\$ 3,000.00
Food Service	\$ 1,800.00
Carrying Cost	\$ 1,600.00
*Initial Supply Deposit	\$ 200.00

Total	\$16,600.00
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Plan A is the most cost efficient plan because it eliminates any interest having to be paid during the school year represented by the carrying cost. Parents should also note that regardless of the payment plan they choose there is a \$200.00 non-refundable deposit fee due September 1st & January 5th to hold their child's place for the school year which will be credited to the student's account and deducted from the tuition cost.

Financial Aid/Work Study-Parents may request financial aid by simply making a written request while providing proof of income. We request an IRS 1040 form, or the income tax form showing the household income where the student is shown as a dependent. The written request should be a narrative letter explaining and outlining why the request should be considered.

* Initial Supply Deposit - Each student must pay the initial supply deposit. This fee will be credited towards their semester account. The ISD covers items such as: book rental, key rental, Christian services, and some weekend activities.

NOTE: Laurinburg Institute does not make **REFUNDS** of any type. No exceptions or reductions for late arrival, suspension, withdrawal, or expulsion will be made. Laurinburg Institute is not responsible in any form for loss or damage to personal property that enters campus. Students and parents/guardians must accept personal responsibility for any damage to school property or persons.

Signature of acceptance and understanding of the above agreement: _____

Parent Signature

Date